

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Warshavsky Ori</u> (Last) (First) (Middle) C/O POLYPID LTD. 18 HASIVIM STREET ISRAEL (Street) PETACH L3 495376 TIKVA (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/18/2026	3. Issuer Name and Ticker or Trading Symbol <u>PolyPid Ltd.</u> [PYPD]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Chief Operating Officer - US	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	267	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock option (right to buy)	09/28/2021	02/10/2033	Ordinary Shares	1,333 ⁽¹⁾	23.07	D	
Employee Stock option (right to buy)	05/09/2023	05/09/2032	Ordinary Shares	1,333 ⁽²⁾	23.07	D	
Employee Stock option (right to buy)	08/09/2022	08/09/2031	Ordinary Shares	794 ⁽³⁾	23.07	D	
Employee Stock option (right to buy)	08/07/2024	08/07/2033	Ordinary Shares	7,667 ⁽⁴⁾	11.01	D	
Employee Stock option (right to buy)	08/06/2024	05/06/2034	Ordinary Shares	51,000 ⁽⁵⁾	4.64	D	
Employee Stock option (right to buy)	06/09/2025	05/06/2034	Ordinary Shares	34,000 ⁽⁶⁾	4.64	D	
Employee Stock option (right to buy)	08/12/2025	05/12/2035	Ordinary Shares	37,800 ⁽⁷⁾	2.67	D	
Employee Stock option (right to buy)	06/09/2025	05/12/2035	Ordinary Shares	25,200 ⁽⁸⁾	2.67	D	

Explanation of Responses:

- The options were granted on November 9, 2020 and fully vested as of October 1, 2023.
- The options were granted on May 9, 2022 and vest on a quarterly basis beginning May 9, 2023 until May 9, 2026.
- The options were granted on August 9, 2021 and fully vested as of August 9, 2025.
- The options were granted on August 7, 2023 and vest on a quarterly basis beginning August 7, 2024 until August 7, 2027.
- The options were granted on May 6, 2024 and vest on a quarterly basis until May 6, 2028.
- The options were granted on May 6, 2024 and vest on a quarterly basis until May 6, 2026.

- 7. The options were granted on May 12, 2025 and vest on a quarterly basis until May 12, 2029.
- 8. The options were granted on May 12, 2025 and vest on a quarterly basis until May 12, 2027.

/s/ Ori Warshavsky

03/26/2026

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.